

Date \_\_/\_\_/2016

From,

To

Housing Development Finance Corporation Limited (HDFC),

Ramon House, H T Parekh Marg, 169, Back bay Reclamation,

Church gate, Mumbai – 400020

Dear Sirs,

I/We have been sanctioned a housing loan (**HDFC Loan Account No.** \_\_\_\_\_) for purchase of

\_\_\_\_\_

Situated at

\_\_\_\_\_

(hereinafter referred to as “the said seller/vendor”).

I/We am /are aware that, as per the new section 194-1A of the Income-tax Act (which has come into effect from 1<sup>st</sup> June 2013), I/We as the Purchaser/Transferee/Buyer of the said property have to deduct tax at source of 1% on behalf of the vendor/ Transferor/Seller on the consideration for transfer of the said property.

I/We undertake that I/We shall ensure that the TDS deduction will be done in compliance with the provisions of section -194-IA of the Income Tax Act and the same be deposited with the Government Authorities as per the applicable Rules and further that the proof of the same shall be furnished to you so as to effectuate the disbursement of the loan.

In this regard I/We declare that my/ Our PAN No is \_\_\_\_\_ and that of the Vendor/ Transferor/Seller is \_\_\_\_\_

Yours faithfully,