

MEMORANDUM OF DEPOSIT

Name/s of Borrower/s _____

Loan Agreement / Deposit Date _____ Loan Amount Rs. _____

Loan A/c No. _____

HDFC's office where deposited _____

HDFC's Representative _____

I/We, the Borrower/s named above on the date mentioned above attended HDFC's above office and made delivery and deposited with the above representative of HDFC the documents of title, evidences, deeds and writings, (herein-after called "the said title deeds") in respect of the immovable property described in the above Loan Agreement between HDFC and me/us for the above loan amount granted to me /us by HDFC and which bears the above Loan Account number.

I/We made deposit of the said title deeds in respect of the said immovable property with an intent to create security by way of mortgage by deposit of documents of title to secure the due repayment and discharge by me/us to HDFC of the above loan together with interest, additional interest, liquidated damages, commitment charges, premia on prepayment or on redemption, costs, charges, expenses and other monies payable by me/us to HDFC under the aforesaid Loan Agreement.

I/We gave our oral consent to HDFC to hold the said title deeds for the aforesaid loan facility and stated to the said representative of HDFC that the said title deeds so deposited were the only documents of title relating to the said immovable property and the said representative of HDFC accepted the said title deeds in the said manner from me/us as security for the aforesaid loan facility.

I/We hereby state that I/we were duly authorised to give the aforesaid oral consent and make deposit of the said title deeds as aforesaid.

Dated at _____ on this the _____ day of _____, _____

(Borrower)

(Co-Borrower)